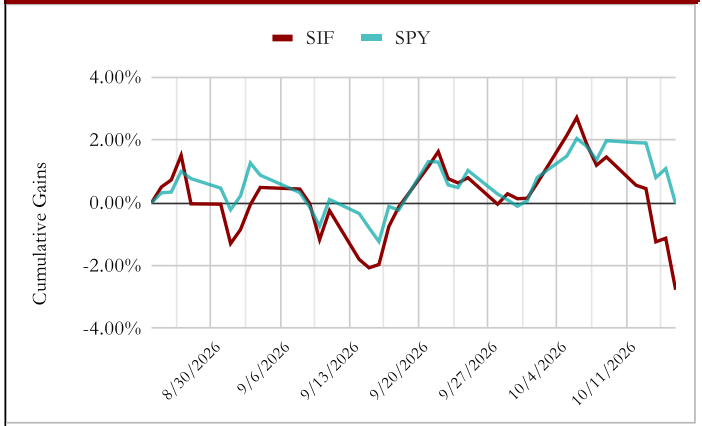
STUDENT INVESTMENT FUND
THE UNIVERSITY OF UTAH

David Eccles School of Business
Salt Lake City, UT 84112
www.advancedinvesting.org/usif/

October 19, 2026

PERFORMANCE - ACADEMIC YEAR TO DATE



SIF PERFORMANCE

Horizon	Return	Sharpe	α	Sortino	Info Ratio
1 Week	-4.40%	-15.96	-2.43%	-11.87	-22.90
1 Month	-2.13%	-1.81	-2.21%	-2.24	-3.80
AYTD	-2.66%	-1.21	-2.63%	-1.51	-2.12
1 Year	17.41%	1.01	2.67%	1.46	0.35

ASSETS UNDER MANAGEMENT

Fund	Value	Weekly Return	Market Beta	# of Positions	Weight
Overall	**$2,396,289.78**	**-4.40%**	**1.12**	**200**	**100.00%**
Davidson	$48,733.67	0.69%	1.21	4	2.03%
ESG	$324,231.08	-2.70%	0.80	29	13.53%
Milner	$768,436.71	-2.38%	1.17	58	32.07%
School	$1,254,888.32	-6.40%	1.16	109	52.37%

STRATEGY TRACKER

Strategy	Start	Return	α	Sharpe	Weight	σ	MDD
Comm. Services	8/18/23	0.89%	2.85%	-0.86	2.19%	22.71%	-27.94%
Cons. Disc.	8/18/23	-0.98%	0.98%	0.18	4.21%	21.66%	-15.43%
Cons. Staples	8/18/23	3.39%	5.35%	0.33	7.54%	13.67%	-12.45%
ETF	8/18/23	-1.98%	-0.01%	1.18	13.52%	12.65%	-10.46%
Energy	8/18/23	3.69%	5.97%	1.29	1.51%	0.87%	-20.71%
Financials	8/18/23	1.02%	2.99%	0.08	3.01%	17.72%	-20.22%
Healthcare	8/18/23	1.33%	3.30%	0.89	4.32%	20.56%	-20.91%
Industrials	8/18/23	-2.12%	-0.15%	0.43	9.24%	23.02%	-17.25%
Materials	8/18/23	-2.66%	0.00%	1.00	1.22%	36.58%	-21.40%
Real Estate	8/18/23	-0.76%	1.21%	1.10	1.01%	18.28%	-12.33%
Technology	8/18/23	-10.65%	-8.69%	1.08	30.64%	31.68%	-19.52%
Utilities	8/18/23	2.17%	4.13%	0.10	0.65%	16.53%	-20.63%

RISK ANALYTICS

Fund	MDD	Idio.	σ	SIZE	VLUE	QUAL	MMTM	SPY
SIF 1 Mo	-5.60%	6.72%	13.75%	-0.10	0.34	-0.01	0.39	1.17
SIF 1 Yr	-9.25%	8.28%	17.35%	-0.02	0.33	-0.10	0.38	1.20
SPY 1 Mo	-2.03%	0.00%	10.21%	0.00	0.00	0.00	0.00	1
SPY 1 Yr	-9.13%	0.00%	12.73%	0.00	0.00	0.00	0.00	1

MOST INVESTED SECURITIES

Ticker	Fund	Value	Weight
SPY	School	$173,257.75	7.23%
NVDA	Milner	$135,330.16	5.65%
ESGV	ESG	$115,939.00	4.84%
Cash	School	$115,394.26	4.82%

MOST INVESTED SECTORS

Industry	Value	Weight
Technology	$735,101.08	30.68%
ETF	$324,290.96	13.53%
Industrials	$221,750.48	9.25%
Cons. Staples	$180,776.64	7.54%

FIRM DESCRIPTION

The Undergraduate Student Investment Fund (USIF) is managed by a select number of students at the University of Utah's David Eccles School of Business for the benefit of the students & to grow their understanding of equity research, market operations, portfolio theory & wealth management. The materials presented reflect the portfolio management decisions made by the students & do not constitute investment advice.