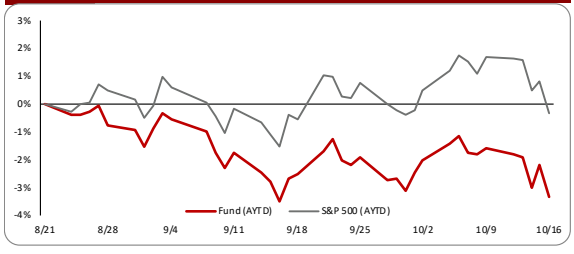
MASTERS STUDENT INVESTMENT FUND
THE UNIVERSITY OF UTAH

Portfolio Update for the Week Ended October 16, 2026

advancedinvesting.org/msif

David Eccles School of Business
THE UNIVERSITY OF UTAH

PERFORMANCE - ACADEMIC YEAR TO DATE



ASSETS UNDER MANAGEMENT

Fund	Value	Weekly	Monthly	β	σ	Sharpe	Positions
MSIF	**$1,094,848**	**-1.77%**	**0.18%**	**0.78**	**10.99%**	**0.43**	**151**
Target	*$1,150,778*	*0.20%*	*0.87%*	*1.00*	*15.5%*	*1.00*	*n/a*
Variance	*-4.9%*	*-1.97%*	*-0.70%*	*-0.22*	*-4.51%*	*-0.57*	

STRATEGY TRACKER

Strategy	Start	Return	α	Sharpe	Weight	σ	MDD
Top 5							
PYPL - F	02/12/2026	47.98%	38.26%	1.80	2.45%	40.96%	-20.91%
DUOL - F	03/04/2026	41.77%	36.66%	1.21	2.59%	58.26%	-15.44%
HELB - S	02/27/2025	39.19%	38.25%	0.74	6.09%	23.53%	-14.97%
3C - M	03/06/2025	35.09%	24.09%	0.88	5.61%	17.45%	-12.99%
S - 100B	04/01/2026	32.42%	17.37%	3.08	3.62%	20.40%	-8.29%
Bottom 5							
VITL - F	03/25/2025	-73.41%	-82.22%	-1.01	0.08%	61.87%	-83.95%
FIP - F	11/12/2025	-46.81%	-66.05%	-0.77	0.80%	70.46%	-63.37%
LULU - F	10/15/2025	-42.32%	-59.60%	-1.05	1.05%	45.25%	-57.44%
GDDY - F	11/05/2024	-36.49%	-52.12%	-0.55	0.29%	47.31%	-49.63%
F - GRAB	04/01/2026	-19.35%	-41.14%	-0.99	1.51%	38.23%	-33.61%

MSIF PERFORMANCE

Horizon	Return	Sharpe	α	Sortino	Info.	Treynor
1 Week	-1.77%	-4.94	-0.25%	-5.52	0.83	-0.838
1 Month	0.18%	-0.29	-0.87%	-0.39	-2.74	-0.037
MSIF AYTD	-3.32%	-2.73	-3.24%	-3.35	-3.83	-0.317
SPY AYTD	-0.32%	-0.73	0.00%	-	-	-0.072

RISK ANALYTICS

Fund	MDD	Idio.	σ	SIZE	VLUE	MTUM	QUAL	MKT
MSIF 1 Mo	-2.19%	4.67%	10.01%	0.38	-0.76	0.30	-1.01	0.83
SPY 1 Mo	-2.03%	-	10.67%	0.00	0.00	0.00	0.00	1.00
MSIF AYTD	-3.49%	4.28%	9.12%	0.34	-0.63	0.17	-0.70	0.82
SPY AYTD	-2.47%	-	9.79%	0.00	0.00	0.00	0.00	1.00

TOP SECURITIES

Ticker	Value	Weight
DBC	$30,737	2.81%
DUOL	$28,352	2.59%
PYPL	$26,876	2.45%
AXP	$19,443	1.78%

TOP SECTORS

Sector	Value	Weight
Information Technology	$150,010	13.70%
Industrials	$96,257	8.79%
Energy	$90,596	8.27%
Consumer Discretionary	$89,128	8.14%

FUND DESCRIPTION

The Masters Student Investment Fund (MSIF) is managed by a select number of masters students at The University of Utah David Eccles School of Business for the benefit of the students and to grow their understanding of equity research, market operations, portfolio theory, and wealth management. The materials presented reflect the portfolio management decisions made by the students and do not constitute investment advice.