



**STUDENT INVESTMENT FUND**  
**THE UNIVERSITY OF UTAH**

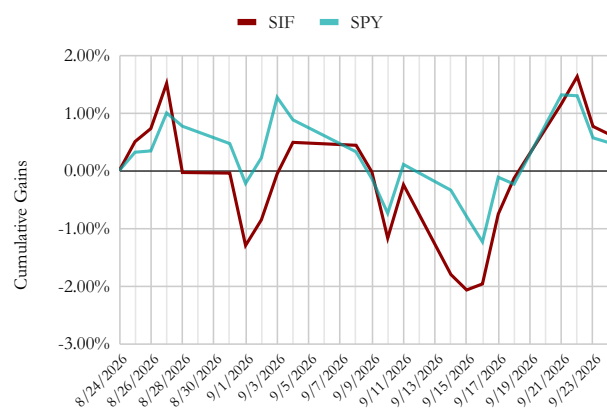
David Eccles School of Business

Salt Lake City, UT 84112

September 27, 2026

[www.advancedinvesting.org/usif/](http://www.advancedinvesting.org/usif/)

**PERFORMANCE - ACADEMIC YEAR TO DATE**



**SIF PERFORMANCE**

| Horizon | Return | Sharpe | $\alpha$ | Sortino | Info Ratio |
|---------|--------|--------|----------|---------|------------|
| 1 Week  | 0.95%  | 2.46   | -0.32%   | 0.18    | -1.75      |
| 1 Month | 0.12%  | 0.14   | -0.57%   | 0.01    | -0.73      |
| AYTD    | 0.85%  | 0.64   | -0.19%   | 0.03    | -0.19      |
| 1 Year  | 22.51% | 0.95   | 5.83%    | 0.05    | 0.81       |

**RISK ANALYTICS**

| Fund     | MDD    | Idio.  | $\sigma$ | SIZE | VLUE  | QUAL  | MMTM |
|----------|--------|--------|----------|------|-------|-------|------|
| SIF 1 Mo | -5.87% | 11.53% | 17.00%   | N/A  | N/A   | N/A   | N/A  |
| SIF 1 Yr | -9.71% | 9.68%  | 16.78%   | N/A  | N/A   | N/A   | N/A  |
| SPY 1 Mo | -2.47% | 0.00%  | 10.76%   | 0.94 | -0.67 | -0.58 | 0.86 |
| SPY 1 Yr | -9.13% | 0.00%  | 12.97%   | 0.67 | -0.09 | -0.07 | 0.81 |

**ASSETS UNDER MANAGEMENT**

| Fund           | Value                 | Weekly Return | Market Beta | # of Positions | Weight         |
|----------------|-----------------------|---------------|-------------|----------------|----------------|
| <b>Overall</b> | <b>\$2,480,103.36</b> | <b>0.95%</b>  | <b>1.15</b> | <b>201</b>     | <b>100.00%</b> |
| Milner         | \$773,555.19          | 0.93%         | 1.21        | 58             | 31.43%         |
| ESG            | \$333,967.74          | 1.07%         | 0.83        | 30             | 13.47%         |
| Davidson       | \$57,030.77           | -15.91%       | 1.16        | 4              | 1.94%          |
| School         | \$1,315,549.66        | 1.75%         | 1.20        | 109            | 53.16%         |

**STRATEGY TRACKER**

| Strategy       | Start   | Return | $\alpha$ | Sharpe | Weight | $\sigma$ | MDD     |
|----------------|---------|--------|----------|--------|--------|----------|---------|
| Comm. Services | 8/18/23 | -0.75% | -2.02%   | -0.24  | 2.29%  | 23.13%   | -25.29% |
| Cons. Disc.    | 8/18/23 | 1.23%  | -0.04%   | 0.90   | 4.13%  | 22.61%   | -11.70% |
| Cons. Staples  | 8/18/23 | 0.71%  | -0.56%   | 0.64   | 6.98%  | 15.48%   | -10.16% |
| ETF            | 8/18/23 | 0.92%  | -0.35%   | 1.32   | 13.60% | 12.43%   | -10.16% |
| Energy         | 8/18/23 | -2.75% | 5.97%    | 1.29   | 1.37%  | 0.87%    | -20.70% |
| Financials     | 8/18/23 | -1.24% | -2.50%   | 0.84   | 2.58%  | 41.23%   | -20.05% |
| Healthcare     | 8/18/23 | -0.60% | -1.87%   | 1.95   | 4.16%  | 35.67%   | -19.06% |
| Industrials    | 8/18/23 | -1.06% | -2.33%   | 1.65   | 9.28%  | 23.63%   | -12.70% |
| Materials      | 8/18/23 | -0.36% | 0.00%    | 1.54   | 1.24%  | 45.12%   | -19.20% |
| Real Estate    | 8/18/23 | -1.26% | -2.53%   | 1.14   | 0.98%  | 18.53%   | -12.33% |
| Technology     | 8/18/23 | 4.14%  | 2.88%    | 1.49   | 32.15% | 30.38%   | -18.33% |
| Utilities      | 8/18/23 | -2.96% | -4.23%   | -0.30  | 0.58%  | 15.74%   | -19.81% |

**MOST INVESTED SECURITIES**

**MOST INVESTED SECTORS**

| Fund     | MDD    | Idio.  | $\sigma$ | SIZE | VLUE  | QUAL  | MMTM | SPY  | Ticker | Value        | Weight | Industry      | Value        | Weight |
|----------|--------|--------|----------|------|-------|-------|------|------|--------|--------------|--------|---------------|--------------|--------|
| SIF 1 Mo | -5.87% | 11.53% | 17.00%   | N/A  | N/A   | N/A   | N/A  | 1.16 | SPY    | \$175,096.45 | 7.06%  | Technology    | \$798,958.24 | 32.21% |
| SIF 1 Yr | -9.71% | 9.68%  | 16.78%   | N/A  | N/A   | N/A   | N/A  | 1.06 | NVDA   | \$142,244.24 | 5.74%  | ETF           | \$338,124.67 | 13.63% |
| SPY 1 Mo | -2.47% | 0.00%  | 10.76%   | 0.94 | -0.67 | -0.58 | 0.86 | 1    | ESGV   | \$118,137.10 | 4.76%  | Industrials   | \$167,151.05 | 6.74%  |
| SPY 1 Yr | -9.13% | 0.00%  | 12.97%   | 0.67 | -0.09 | -0.07 | 0.81 | 1    | Cash   | \$114,209.66 | 4.61%  | Cons. Staples | \$230,569.22 | 9.30%  |

**FIRM DESCRIPTION**

The Undergraduate Student Investment Fund (USIF) is managed by a select number of students at the University of Utah's David Eccles School of Business for the benefit of the students & to grow their understanding of equity research, market operations, portfolio theory & wealth management. The materials presented reflect the portfolio management decisions made by the students & do not constitute investment advice.