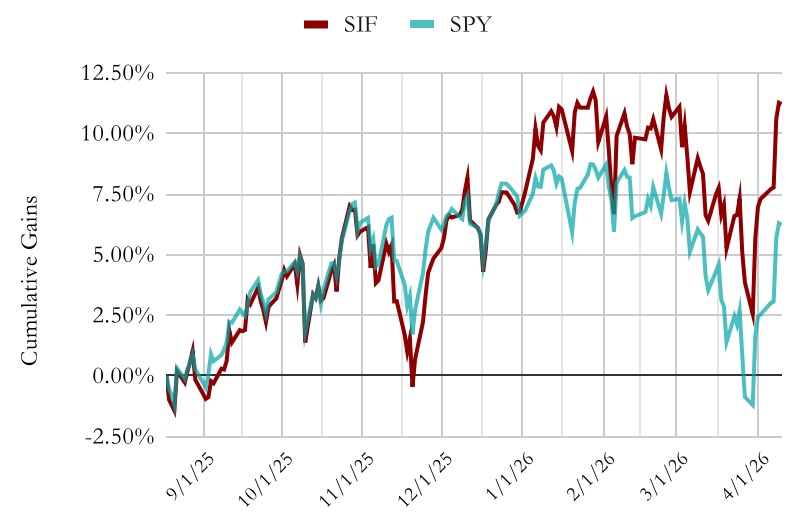




PERFORMANCE - ACADEMIC YEAR TO DATE



SIF PERFORMANCE

Horizon	Return	Sharpe	α	Sortino	Info Ratio
1 Week	3.65%	7.92	0.04%	8.92	2.38
1 Month	2.66%	1.35	2.19%	0.07	5.08
AYTD	11.21%	0.75	5.59%	0.04	-0.36
1 Year	11.21%	0.75	5.59%	0.04	-0.36

RISK ANALYTICS

Fund	MDD	Idio.	σ	SIZE	VLUE	QUAL	MMTM
SIF 1 Mo	-5.33%	0.50%	0.95%	0.51	-0.10	-0.08	0.71
SIF 1 Yr	-13.32%	0.33%	0.88%	0.51	-0.10	-0.08	0.71
SPY 1 Mo	-6.56%	0.00%	0.73%	0.94	-0.67	-0.58	0.86
SPY 1 Yr	-9.13%	0.00%	0.72%	0.67	-0.09	-0.07	0.81

ASSETS UNDER MANAGEMENT

Fund	Value	Cash	Weekly Return	Market Beta	# of Positions	Weight
Overall	\$2,229,285.13	\$312,132.74	3.65%	1.00	178	100.00%
Davidson	\$50,723.70	\$10,098.97	5.53%	1.06	3	2.28%
School	\$1,161,049.16	\$164,937.90	5.19%	0.99	99	52.08%
Milner	\$719,677.52	\$59,953.33	1.99%	1.12	48	32.28%
ESG	\$297,834.75	\$77,142.54	2.14%	0.66	28	13.36%

SECTOR TRACKER

Sector	Return	α	Sharpe	Weight	σ	MDD
Energy	-2.93%	-6.53%	1.75	1.51%	27.70%	-11.54%
Cons. Disc.	3.84%	0.23%	-0.08	4.29%	21.84%	-14.71%
Comm. Services	3.62%	0.02%	-0.52	2.68%	21.17%	-26.40%
ETF	3.47%	-0.13%	0.58	12.33%	12.52%	-9.56%
Financials	0.50%	-3.10%	-1.44	2.93%	18.71%	-22.31%
Technology	6.95%	3.35%	0.98	27.51%	26.53%	-14.09%
Utilities	2.57%	-1.04%	1.4	0.79%	15.42%	-8.76%
Healthcare	4.35%	0.75%	0.1	4.26%	19.88%	-20.53%
Real Estate	2.32%	-1.28%	1.65	1.06%	19.07%	-12.33%
Industrials	2.34%	-1.27%	1.54	11.50%	21.72%	-10.35%
Cons. Staples	1.31%	-2.29%	0.78	8.25%	12.78%	-8.39%
Materials	7.91%	4.31%	1.87	1.56%	39.61%	-22.70%

MOST INVESTED SECURITIES

SPY	Ticker	Value	Weight
1.11	School Cash	\$164,937.90	7.40%
1.14	SPY	\$154,237.42	6.92%
1	NVDA	\$119,214.16	5.35%
1	ESGV	\$101,612.56	4.56%

MOST INVESTED SECTORS

Industry	Value	Weight
Technology	\$613,353.85	0.2751
ETF	\$274,840.30	0.1233
Industrials	\$256,472.74	0.115
Cons. Staples	\$183,952.74	0.0825

FIRM DESCRIPTION

The Undergraduate Student Investment Fund (USIF) is managed by a select number of students at the University of Utah's David Eccles School of Business for the benefit of the students & to grow their understanding of equity research, market operations, portfolio theory & wealth management. The materials presented reflect the portfolio management decisions made by the students & do not constitute investment advice.