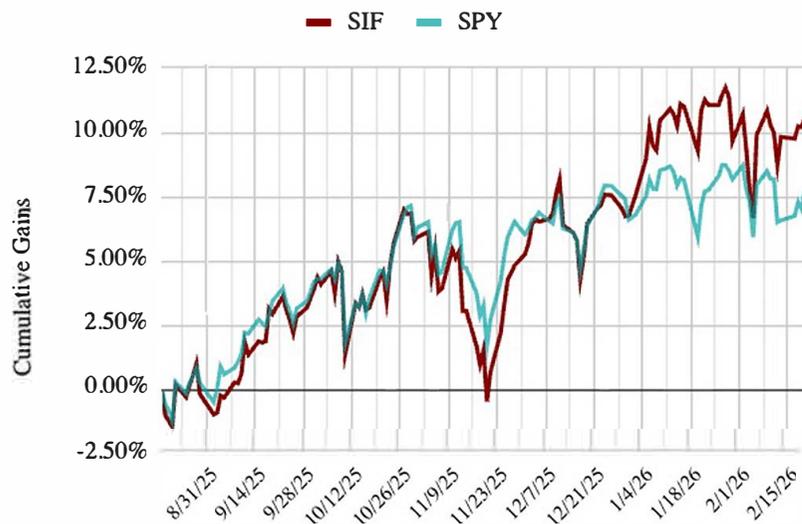




February 22, 2026

PERFORMANCE - ACADEMIC YEAR TO DATE



SIF PERFORMANCE

| Horizon | Return | Sharpe | α | Sortino | Info Ratio |
|---------|--------|--------|----------|---------|------------|
| 1 Week | 1.61% | 0.57 | 0.27% | 4.52 | 0.16 |
| 1 Month | -0.24% | -0.01 | -0.06% | -0.01 | -0.11 |
| AYTD | 10.59% | 0.10 | 0.01% | 0.10 | 0.04 |
| 1 Year | 10.59% | 0.10 | 0.01% | 0.10 | 0.04 |

ASSETS UNDER MANAGEMENT

| Fund | Value | Cash | Weekly Return | Market Beta | # of Positions | Weight |
|----------------|-----------------------|---------------------|---------------|-------------|----------------|----------------|
| Overall | \$2,217,550.93 | \$312,132.74 | 1.61% | 1.02 | 177 | 100.00% |
| Davidson | \$48,373.02 | \$10,098.97 | 3.09% | 1.11 | 3 | 2.18% |
| School | \$1,146,321.24 | \$164,937.90 | 2.17% | 1.06 | 99 | 51.69% |
| Milner | \$719,792.97 | \$59,953.33 | 0.72% | 1.07 | 48 | 32.46% |
| ESG | \$303,063.70 | \$77,142.54 | 1.38% | 0.66 | 27 | 13.67% |

SECTOR TRACKER

| Sector | Return | α | Sharpe | Weight | σ | MDD |
|----------------|--------|----------|--------|--------|----------|---------|
| Energy | 5.50% | 0.08% | 0.07 | 0.74% | 1.92% | -15.48% |
| Cons. Disc. | 2.80% | -0.04% | 0.03 | 4.59% | 1.34% | -15.16% |
| Comm. Services | 1.51% | -0.18% | -0.1 | 3.25% | 1.27% | -22.54% |
| ETF | 1.14% | -0.01% | 0.07 | 12.60% | 0.69% | -5.12% |
| Financials | 2.33% | -0.16% | -0.08 | 4.42% | 1.21% | -18.38% |
| Technology | 2.89% | 0.01% | 0.07 | 29.31% | 1.52% | -11.58% |
| Utilities | 3.75% | 0.08% | 0.11 | 0.55% | 1.11% | -8.95% |
| Healthcare | -0.27% | 0.04% | 0.08 | 5.21% | 1.01% | -5.45% |
| Real Estate | -0.96% | 0.09% | 0.09 | 1.11% | 1.21% | -9.91% |
| Industrials | 2.94% | 0.13% | 0.16 | 13.57% | 1.17% | -7.50% |
| Cons. Staples | -1.99% | 0.04% | 0.05 | 8.24% | 0.83% | -8.46% |
| Materials | 5.01% | 0.26% | 0.16 | 1.72% | 2.10% | -10.22% |

RISK ANALYTICS

| Fund | MDD | Idio. | σ | SIZE | VLUE | QUAL | MMTM |
|----------|--------|-------|----------|------|-------|-------|------|
| SIF 1 Mo | -4.27% | 0.50% | 0.95% | 0.51 | -0.10 | -0.08 | 0.71 |
| SIF 1 Yr | -6.96% | 0.33% | 0.88% | 0.51 | -0.10 | -0.08 | 0.71 |
| SPY 1 Mo | -2.57% | 0.00% | 0.73% | 0.94 | -0.67 | -0.58 | 0.86 |
| SPY 1 Yr | -5.07% | 0.00% | 0.72% | 0.67 | -0.09 | -0.07 | 0.81 |

MOST INVESTED SECURITIES

| SPY | Ticker | Value | Weight |
|------|-------------|--------------|--------|
| 1.11 | School Cash | \$164,937.90 | 7.44% |
| 1.14 | SPY | \$156,500.61 | 7.06% |
| 1 | NVDA | \$111,993.80 | 5.05% |
| 1 | ESGV | \$103,431.38 | 4.66% |

MOST INVESTED SECTORS

| Industry | Value | Weight |
|---------------|--------------|--------|
| Technology | \$649,905.67 | 29.31% |
| Industrials | \$300,938.25 | 13.57% |
| ETF | \$279,338.61 | 12.60% |
| Cons. Staples | \$182,806.96 | 8.24% |

FIRM DESCRIPTION

The Undergraduate Student Investment Fund (USIF) is managed by a select number of students at the University of Utah's David Eccles School of Business for the benefit of the students & to grow their understanding of equity research, market operations, portfolio theory & wealth management. The materials presented reflect the portfolio management decisions made by the students & do not constitute investment advice.