

Weekly Macro Update as of February 6th, 2025

U.S. Market

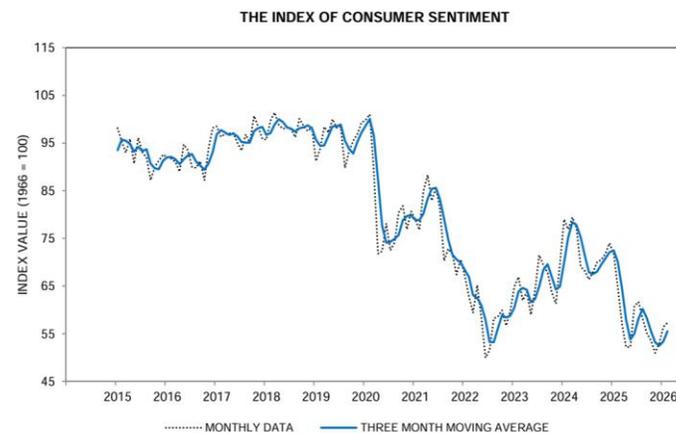
- Major tech selloff through Thursday as fears of AI disruption and over-investment collided with concerning jobs report
- Delayed official jobs report due to Gov't shutdown but Challenger Job Cuts Report, ADP Nat'l Emp. Report, & Weekly Jobless Claims signaled a potential freeze
- Dow record rebound on Friday up over 2% over a resilient economy and positive corporate earnings
- After tanking, precious metals rebounded extending a stretch of extreme volatility. Silver back down
- SpaceX to merge with xAI in \$1.25 trillion dollar deal creating largest privately owned company

Key Economic Indicators

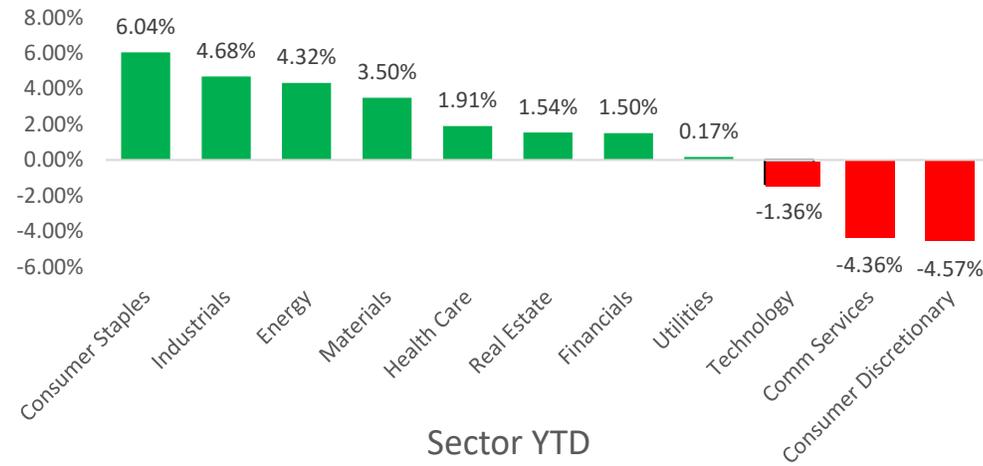
- CPI Average Growth Rate: 2.7%
- Unemployment Rate: 4.40%
- 3 Month T-Bill Rate: 3.68%

Global Market

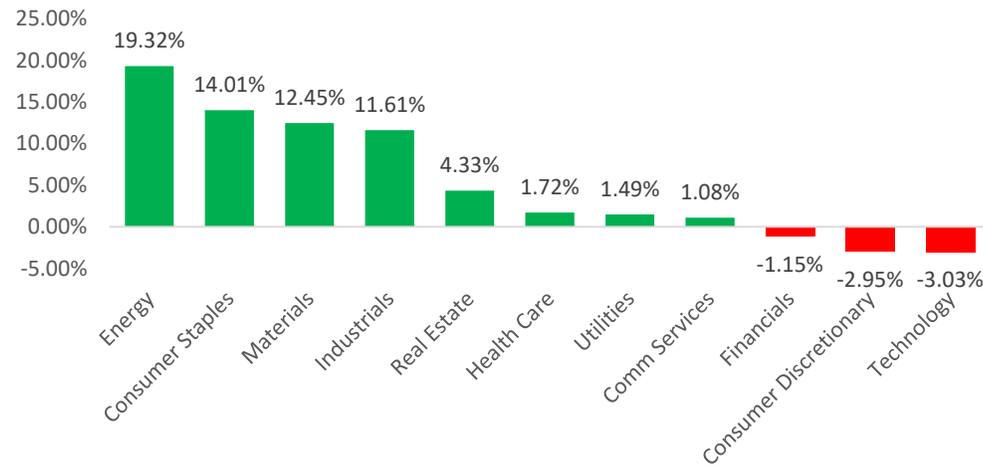
- U.S.-Iran escalation kept Brent Crude volatile during the week after topping 6-month high \$71/barrel
- More tech selloff globally, especially in Asia (S. Korean index briefly hit a trading pause after falling 5.3%)
- Speculation over U.S. involvement in stabilizing rapidly declining Yen



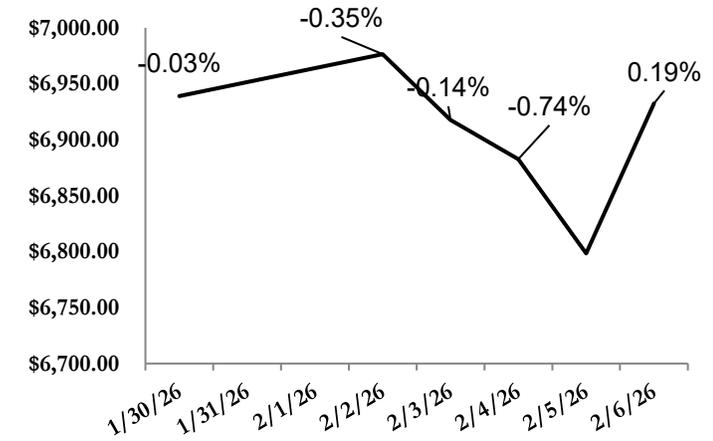
Sector MTD



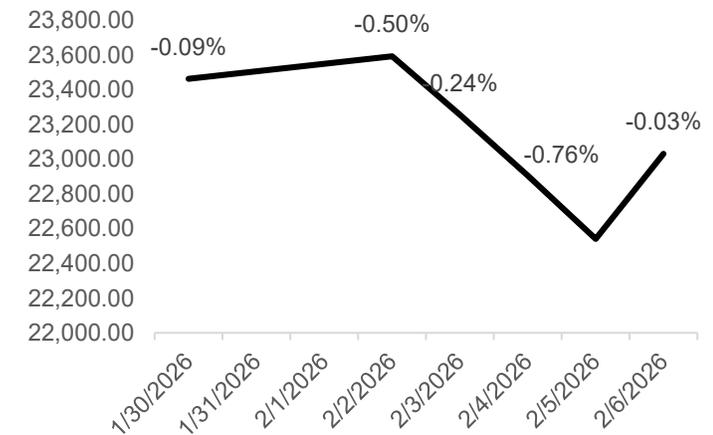
Sector YTD



S&P 500 Closing Price



NASDAQ Closing Price



Individual Equities and Upcoming Events

- Walmart (NASDAQ: WMT) hit \$1 trillion value as its e-commerce booms and optimism over automation and AI
- Disney (NYSE: DIS) named their parks chief, Josh D'Amato, as next CEO
- Several tech stocks that reported earnings down despite beating earnings: PLTR, GOOG, QCOM, AMZN

Commodity News	5-Day	3-Month
Crude Oil	-0.70%	5.80%
Natural Gas	-3.00%	-25.84%
Gold	6.50%	23.66%