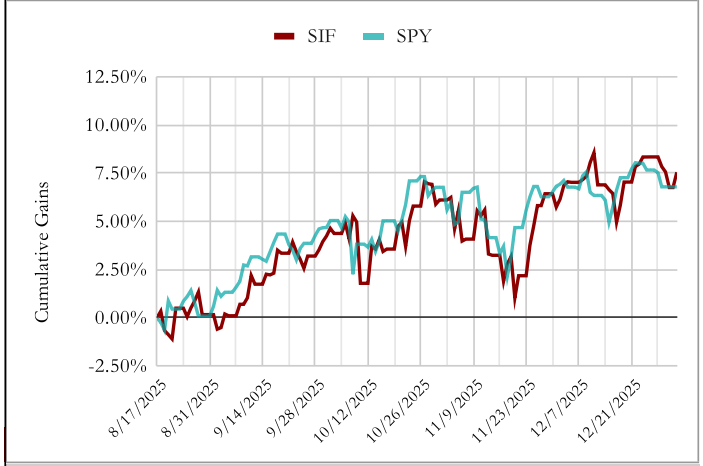
STUDENT INVESTMENT FUND
THE UNIVERSITY OF UTAH

January 11, 2026

David Eccles School of Business
Salt Lake City, UT 84112
www.advancedinvesting.org/usif/

PERFORMANCE - ACADEMIC YEAR TO DATE



Horizon	Return	Sharpe	α	Sortino	Info Ratio
1 Week	2.71%	-1.81	-1.43%	-0.35	0.41
1 Month	2.92%	-0.30	-0.13%	-0.07	0.17
AYTD	6.99%	0.02	0.03%	0.02	0.03
1 Year	16.51%	0.39	0.03%	0.02	0.03

ASSETS UNDER MANAGEMENT

Fund	Value	Weekly Return	Market Beta	# of Positions	Weight
Overall	$2,184,390.48	**2.71%**	**1.05**	**188**	**100.00%**
Milner	$892,639.81	2.63%	1.07	44	30.31%
ESG	$302,047.12	3.36%	1.01	26	16.97%
Davidson	$53,421.87	3.18%	1.10	3	2.21%
School	$936,281.68	3.08%	1.05	115	50.50%

STRATEGY TRACKER

Strategy	Start	Return	α	Sharpe	Weight	σ	MDD
Cons. Disc.	4/9/25	7.31%	1.95%	0.93	5.68%	1.53%	-1.08%
Energy	2/12/25	-0.55%	3.17%	-0.08	1.00%	1.48%	-2.61%
Comm. Services	8/18/23	-0.52%	1.34%	-0.15	4.29%	0.73%	-1.56%
ETF	8/18/23	1.65%	20.93%	0.72	18.20%	0.44%	-0.31%
Financials	8/18/23	1.42%	5.97%	0.18	5.77%	1.59%	-1.70%
Technology	8/18/23	3.96%	5.32%	0.41	23.77%	1.92%	-2.50%
Utilities	8/18/23	-1.77%	-0.42%	-0.24	0.69%	1.48%	-3.54%
Healthcare	8/18/23	-0.22%	0.76%	-0.03	6.23%	1.47%	-2.83%
Real Estate	1/25/24	10.54%	0.00%	2.11	1.03%	0.95%	0.00%
Industrials	11/18/25	6.00%	-3.96%	0.63	14.00%	1.87%	-1.51%
Cons. Staples	1/25/24	2.27%	-0.50%	0.47	8.65%	0.94%	-1.05%
Materials	11/18/25	9.94%	2.92%	0.58	1.47%	3.36%	-3.28%

RISK ANALYTICS

Fund	MDD	Idio.	σ	SIZE	VLUE	QUAL	MMTM	SPY
SIF 1 Mo	-6.22%	-0.05%	1.73%	-0.87	N/A	0.26	-0.57	1.40
SIF 1 Yr	-9.98%	-0.03%	19.19%	0.10	N/A	-0.19	0.22	0.97
SPY 1 Mo	-10.13%	0.00%	2.71%	0.40	N/A	-0.54	0.65	1
SPY 1 Yr	-10.13%	0.00%	18.35%	0.71	N/A	-0.15	0.83	1

MOST INVESTED SECURITIES

Ticker	Value	Weight
SPY	$157,553.89	7.21%
NVDA	$109,067.40	4.99%
ESGV	$106,129.44	4.86%
QQQ	$42,918.40	1.96%

MOST INVESTED SECTORS

Industry	Value	Weight
Technology	$494,221.30	22.63%
ETF	$378,491.96	18.20%
Industrials	$291,010.11	13.32%
#REF!	#REF!	#REF!

FIRM DESCRIPTION

The Undergraduate Student Investment Fund (USIF) is managed by a select number of students at the University of Utah's David Eccles School of Business for the benefit of the students & to grow their understanding of equity research, market operations, portfolio theory & wealth management. The materials presented reflect the portfolio management decisions made by the students & do not constitute investment advice.